



School Tuition Organization (“STO”) Policy

The following policy (“*Policy*”) is intended to ensure that Pardes Jewish Day School (“*Pardes*”) is accessible to all families who want a quality Jewish day school education for their children and that no family is turned away due to financial ability. The Jewish Tuition Organization (“*JTO*”) is Pardes’ preferred *STO* to help achieve this goal.

STO Policy for the 2022-2023 School Year

Financial Assistance Application

- Pardes families seeking need-based financial assistance must file a financial assistance application through Tuition Aid Data Services (“**TADS**”).
- Financial assistance applications for both new and returning Pardes families are due on or before April 18, 2022, to ensure consideration, as financial resources are limited. Adjustments to this deadline may be made for families of students admitted to Pardes on or after March 1, 2022.
- Any need-based financial assistance awards will be financed primarily by funds received by Pardes from the JTO or from any other STO as a result of tax credit contributions made to the JTO (or other STO) and distributed by the JTO (or STO) to Pardes.

Tax Credit Funds from Pardes Families with Pardes Recommendation

- All Pardes families are *strongly encouraged* to make an annual contribution of funds to the JTO (or to any other STO) in the maximum tax credit amount that may be taken for that tax year, and to recommend Pardes as the recipient of those funds.
- Those families who make a tax credit contribution to the JTO (or other STO) and who recommend that the funds be distributed by the JTO (or other STO) to Pardes will be recognized by Pardes for such contribution, if permitted by each such family.
- Tax credit contributions for 2021 (which shall be used by Pardes in connection with need-based financial assistance for the 2022-2023 school year) must be made (to the JTO or other STO) by April 18, 2022, or when you file your taxes, whichever comes first.

Eligibility for Need-Based Financial Assistance

- To be eligible to receive a need-based financial assistance award, a Pardes family must:
 - Complete and timely submit a financial assistance application through TADS; and
 - Agree to personally and directly pay at least ten percent (10%) of the total annual tuition due for each child attending Pardes (the “**Minimum Payment**”).
- Anyone applying for needs-based financial assistance must support the JTO unless they do not have an Arizona state tax liability.
- Pardes families who apply for a need-based financial assistance award are *strongly encouraged* to obtain at least one student-recommended contribution from a third party, in the maximum tax credit amount, to the JTO or another STO, with a child of that family who is attending Pardes being recommended as the recipient of those funds when those funds are distributed by the JTO or other STO to Pardes.
- Any funds received by Pardes from the JTO or an STO as a result of such student-recommended tax credit contributions will be applied against that student’s tuition before any need-based financial assistance awards are applied. In the event that Pardes receives funds allocated by the JTO or an STO to a particular student that exceed the amount of tuition due for that student or that are not otherwise used to pay that student’s current school year’s tuition, those funds may be carried forward to and applied against that the following year’s tuition for that student, if approved by the applicable STO.
- If the entire amount of a student’s tuition is covered by funds received by Pardes from the JTO or an STO as the result of student-recommended tax credit contributions, the student’s family shall not be required to make the Minimum Payment referenced herein.

Any exceptions to this Policy shall be subject to and within the sole and exclusive discretion of the Head of School and/or the Director of Finance of Pardes.